SUNU Place, Plot 1196 Bishop Oluwole Street
Off Akin Adesola Road, Victoria Island, Lagos State
Tel: 01-2802012
Email: nigeria@sunu-group.com
Website: www.sunu-group.com

NOTICE OF EXTRA-ORDINARY GENERAL MEETING OF MEMBERS OF SUNU ASSURANCES NIGERIA PLC

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (EGM) of the members of SUNU Assurances Nigeria Plc (the "Company") will be held on Tuesday, 18th November 2025, at 10:00 a.m., at BWC Hotel, Plot 1228 Ahmadu Bello Way, Victoria Island, Lagos State, for the purpose of transacting the following business:

SPECIAL BUSINESS:

To consider and if thought fit, pass the following as ordinary resolutions:

1. That the Company be and is hereby authorized to raise additional capital by the establishment of capital raising programme(s). Whether by way of private placements, Rights issues, Public offers and such other transaction mode or combination of modes in such quantum, tranches, series, amounts, pricing or proportions as may be determined by the Board of Directors ("the Board") subject to obtaining requisite approvals of the regulatory authorities, to meet the minimum capital requirement for non-life insurance companies as stipulated under the Nigerian Insurance Industry Reform Act 2025;
2. That the Directors be and are hereby authorized to do all such acts, deeds, and things, take all such lawful steps, pass all requisite resolutions and do all such other lawful acts and/or things as may be necessary, incidental, supplemental and/or consequential to giving effect to the resolution above including without limitation appointing relevant professional advisers, consultants and other parties and to enter into and execute all such agreements, deeds, notices and other documents as may be necessary for and/or incidental to the foregoing resolutions, including the approvals cancelling any excess shares not fully subscribed to and listing the new shares on the floor of the Nigerian Exchange Limited;
3. That the share capital of the Company be increased by the exact number of ordinary shares which would be required upon determination of the terms of the capital raise and the Directors are authorised to pass resolutions for such increase as well as to allot the new ordinary shares required in connection with the capital raise;
4. That in the event of Rights Issue, shares not taken up by existing shareholders either fully or in part, may be traded on floor of The Nigerian Exchange (NGX) to willing buyers within the period stipulated for the Rights Issue or offered to other shareholders of the Company who have indicated interest in purchasing additional shares arising from the Rights Issue, subject to the terms and conditions as may be determined by the Board;
5. That the Board of Directors be and is hereby authorized to resolve any questions, address any difficulties, or clarify any doubts that may arise in connection with the foregoing resolutions, the allotment of shares, or the utilization of proceeds. The Board is further empowered to issue such directions or instructions as it deems necessary from time to time, and to accept, implement, or give effect to any

modifications, changes, variations, alterations, deletions, or additions to the terms and conditions of the offer, including adjustments to its size, as may be required;

6. That the Managing Director/Chief Executive Officer, Chief Financial Officer and Company Secretary of the Company be severally authorised to execute and sign the documents including but not limited to Consent Letters, Power of Attorney, Certificates etc. as may be required in connection with the above;
7. That the Company Secretary should take requisite steps to reflect the changes in the share capital structure of the company at the Corporate Affairs Commission, including effecting the necessary amendment to clause 6 of the company's memorandum of association and Article 3 of the articles of association to reflect the increase in the share capital of the company pursuant to the foregoing resolutions following the completion of the transaction.

Notes

1. **Proxy**

   Any member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend, speak and vote on his/her behalf. To be valid, a proxy form must be completed and stamped by the Commissioner of Stamp Duties and emailed to info@crescentregistrars,com or deposited at the registered office of the company's registrar, **Cresent Registrars Limited** at 23, Olusoji Idowu Street, Ilupeju, Lagos, Nigeria not less than 48 hours before the time of holding the meeting provided that proxies which are not delivered timeously to the registered office may be handed up to the Chairman of the EGM at any time before the proxy exercises any rights of the Shareholder at the EGM.

   All instruments of proxy shall be at the Company's expenses.

2. **Closure of Register of Members/Transfer Books**
   The register of members and transfer books of the company would be closed from Monday, 10th November 2025 to Friday, 14th November 2025 (both dates inclusive) to enable the Registrars to make necessary preparations for the EGM.

3. **Shareholders' Right to Ask Questions**
   Members reserve the right to ask questions at the Annual General Meeting. Members may also submit their questions prior to the meeting in writing to the Company, in line with Rule 19.12(c) of the Listing Rules of the Nigerian Exchange Limited Such questions must be addressed to the Company Secretary by electronic mail at nigeria@sunu-group.com no later than seven (7) days before the date of the Annual General Meeting.

4. **Live streaming of Extra-Ordinary General Meeting**
   To enable Shareholders and other Stakeholders who will not be attending physically follow the proceedings, the EGM will be streamed live. The link for the EGM live streaming will be made available on the Company's website at www.sunu-group.com.

5. **Website**
   Copy of this notice and information memorandum relating to the meeting would be found on the company's website at www.sunu-group.com.

Dated this Monday, 27th October, 2025.

BY ORDER OF THE BOARD

TAIWO OLUBUNMI KUKU
COMPANY SECRETARY/HEAD LEGAL
FRC/2013/NBA/00000002571
PLOT 1196, BISHOP OLUWOLE STREET,
VICTORIA ISLAND, LAGOS.